

**BOND SECURING PAYMENT OF PERMIT FEES**  
**FOR PUBLIC WORKS DEPARTMENT**

BOND NO. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

THAT \_\_\_\_\_

as Principal, hereinafter called the Principal, and \_\_\_\_\_,  
 a corporation duly organized and existing under and by virtue of the laws of the State of \_\_\_\_\_,  
 and authorized to do business in the State of New Mexico, as Surety, hereinafter called the Surety, are held and firmly  
 bound unto the City of Albuquerque, New Mexico, as Obligee, hereinafter called the City, in the sum One Thousand  
Dollars (\$1,000) for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors,  
 administrators, successors and assigns, jointly and severally, firmly by these presents.

**WHEREAS**, the Principal is a \_\_\_\_\_  
 Contractor and is desirous of obtaining permits from the City to install, add to, alter, relocate, replace or service  
 \_\_\_\_\_  
 or parts thereof and shall pay a permit fee to the City for each permit issued.

**NOW THEREFORE**, the condition of this obligation is such that, if the Principal shall pay to the City all such  
 amounts due for said permits upon the last day of each month of which such charges are accrued, then this obligation  
 shall become void and of no effect; otherwise, it shall remain in full force and effect.

This bond may be terminated at any time by the Surety upon sending notice in writing, by Registered  
 Mail, to the Mayor and Public Works Department Director of the City of Albuquerque, with whom this bond is filed and to  
 the Principal addressed to them at the municipality named herein and at the expiration of thirty (30) days from the receipt  
 of said notice by the Mayor and Public Works Department Director, this bond shall *ipso facto* terminate and the Surety  
 shall thereupon be relieved from any liability for acts or omissions of the Principal subsequent to said date. This obligation  
 shall continue in full force and effect until thirty (30) days after such notice is received by the Mayor and the Public Works  
 Department Director, even if the sole reason for termination is the failure of said Principal to pay premiums.

**SIGNED AND SEALED** this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

ATTEST:

\_\_\_\_\_

Principal

By: \_\_\_\_\_

Title: \_\_\_\_\_

ATTEST:

\_\_\_\_\_

Surety

By: \_\_\_\_\_

Title: \_\_\_\_\_